



# FY26 Q3 GENESCO

Summary Results • December 4, 2025



# Safe Harbor Statement

**This presentation contains forward-looking statements**, including those regarding future sales, earnings, operating income, gross margins, expenses, capital expenditures, depreciation and amortization, tax rates, store openings and closures, cost reductions, and all other statements not addressing solely historical facts or present conditions. Forward-looking statements are usually identified by or are associated with such words as “intend,” “expect,” “feel,” “should,” “believe,” “anticipate,” “optimistic,” “confident” and similar terminology. Actual results could vary materially from the expectations reflected in these statements. A number of factors could cause differences. These include adjustments to projections reflected in forward-looking statements, including those resulting from weakness in store, e-commerce and shopping mall traffic, the imposition of tariffs (including the timing and amount thereof) on products imported by the Company or its vendors as well as the ability and costs to move production of products in response to tariffs; our ability to pass on price increases to our customers; restrictions on operations imposed by government entities and/or landlords, changes in public safety and health requirements, and limitations on the Company’s ability to adequately staff and operate stores. Differences from expectations could also result from store closures and effects on the business as a result of the level of consumer spending on our merchandise and interest in our brands and in general; the level and timing of promotional activity necessary to maintain inventories at appropriate levels; the Company’s ability to obtain from suppliers products that are in-demand on a timely basis and effectively manage disruptions in product supply or distribution, including disruptions as a result of pandemics or geopolitical events, including shipping disruptions near crucial trade routes; unfavorable trends in fuel costs, foreign exchange rates, foreign labor and material costs, and other factors affecting the cost of products; civil disturbances; our ability to renew our license agreements; impacts of the Russia-Ukraine war, the conflict in Israel and the surrounding areas; and other sources of market weakness in the locations in which we operate; the effectiveness of the Company’s omnichannel initiatives; costs associated with changes in minimum wage and overtime requirements; wage pressures; labor shortages; the effects of inflation; weakness in the consumer economy and retail industry; competition and fashion trends in the Company’s markets; risks related to the potential for terrorist events; risks related to public health and safety events; changes in buying patterns by significant wholesale customers; retained liabilities associated with divestitures of businesses including potential liabilities under leases as the prior tenant or as a guarantor of certain leases; and changes in the timing of holidays or in the onset of seasonal weather affecting period-to-period sales comparisons. Additional factors that could cause differences from expectations include the ability to secure allocations to refine product assortments to address consumer demand; the ability to renew leases in existing stores and control or lower occupancy costs, to open or close stores in the number and on the planned schedule, and to conduct required remodeling or refurbishment on schedule and at expected expense levels; the Company’s ability to realize anticipated cost savings, including rent savings; the amount and timing of share repurchases; our ability to make our occupancy costs more variable; the Company’s ability to achieve expected digital gains and gain market share; deterioration in the performance of individual businesses or of the Company’s market value relative to its book value, resulting in impairments of fixed assets, operating lease right of use assets or intangible assets or other adverse financial consequences and the timing and amount of such impairments or other consequences; unexpected changes to the market for the Company’s shares or for the retail sector in general; costs and reputational harm as a result of disruptions in the Company’s business or information technology systems either by security breaches and incidents or by potential problems associated with the implementation of new or upgraded systems; changes in tax laws and tax rates and the Company’s ability to realize any anticipated tax benefits in both the amount and timeframe anticipated; and the cost and outcome of litigation, investigations, environmental matters and other disputes involving the Company. Additional factors are cited in the “Risk Factors,” “Legal Proceedings” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” sections of, and elsewhere in, the Company’s SEC filings, copies of which may be obtained from the SEC website, [www.sec.gov](http://www.sec.gov), or by contacting the investor relations department of Genesco via the Company’s website, [www.genesco.com](http://www.genesco.com). Many of the factors that will determine the outcome of the subject matter of this release are beyond Genesco’s ability to control or predict. Genesco undertakes no obligation to release publicly the results of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Forward-looking statements reflect the expectations of the Company at the time they are made. The Company disclaims any obligation to update such statements.



# Non-GAAP • Financial Measures

We report consolidated financial results in accordance with generally accepted accounting principles (“GAAP”). However, to supplement these consolidated financial results our presentation includes certain non-GAAP financial measures such as earnings (loss) and earnings (loss) per share and operating income (loss). This supplemental information should not be considered in isolation as a substitute for related GAAP measures. We believe that disclosure of earnings (loss) and earnings (loss) per share from continuing operations and operating income (loss) adjusted for the items not reflected in the previously announced expectations will be meaningful to investors, especially in light of the impact of such items on the results. Reconciliations of the non-GAAP supplemental information to the comparable GAAP measures can be found in the Appendix.



# Q3 FY26 Financial Snapshot

## SALES

**\$616M**

Up 3% vs Q3 FY2025 with e-commerce 23% of retail sales

## COMPS

**+3%**

Stores +5%    E-commerce -3%    Journeys +6%

## GROSS MARGIN

**46.8%**

Down 100 bps vs Q3 FY2025

## SG&A

**\$276M**

44.7% of sales and 140 bps leverage vs Q3 FY2025

## GAAP OI

**\$8.6M**

## Non-GAAP OI

**\$12.9M**

## GAAP EPS

**\$0.51**

## Non-GAAP EPS

**\$0.79**

# Q3 FY26 • Highlights

- **Positive comps fueled both top and bottom-line results** in line with lower end of our expectations
- The **fifth consecutive quarter of positive comps**, with overall comp growth of 3% and Journeys comps of 6% for the third quarter
- Stores continued **positive growth with comps up 5%** for each quarter this year
- Selling and administrative expenses **leveraged 140 basis points** for the quarter
- Journeys delivered almost **200 basis points of operating income** expansion in the third quarter
- Our marketing strategy continues to evolve with a shift toward brand awareness with **Journeys launch of its “Life on Loud” campaign**, surpassing over 70 million social views and growing and **Johnston & Murphy’s launch of Peyton Manning as brand ambassador**
- Creation of **Journeys Global Retail Group** uniting Journeys, Schuh and Little Burgundy banners to drive greater growth with our brand partners

# Our Footwear Focused Vision & Strategy

## OUR ASPIRATION

Create and curate leading footwear brands that represent style, innovation and self-expression; be the destination for our consumers' favorite fashion footwear

## HOW WE WILL ACHIEVE IT

Build enduring relationships with our target customers, grounded in unparalleled consumer and market insights

Deliver exciting, distinctive products and experiences across physical and digital



# Our Footwear Focused Vision & Strategy

## Strategic Initiatives/Pillars

### OUR PLATFORMS ENABLE THE STRATEGY UNITED BY DTC CAPABILITIES

- 1 ACCELERATE DIGITAL
- 2 MAXIMIZE PHYSICAL & DIGITAL
- 3 DEEPEN CONSUMER INSIGHTS
- 4 INTENSIFY PRODUCT INNOVATION
- 5 RESHAPE & REINVEST COST BASE
- 6 PURSUE GROWTH & ACQUISITIONS

#### RETAIL PLATFORM

The destination for young adult and teen fashion footwear and partner of choice for leading global brands



#### BRANDED PLATFORM

Portfolio of leading owned and licensed brands





# What is Journeys Strategic Growth Plan?



Multi-Brand, multi-category offering to inspire the journey from one you to the next

# Unique Consumer Positioning

There is white space in the market for Journeys to expand its reach amongst teens with a sharp focus on females



**STYLE-LED  
FOOTWEAR  
DESTINATION**

The **Premium Footwear** Experts Who Help You  
Create Your Identity

# Expand Consumer Segmentation

We have sharpened our consumer focus, targeting three consumer segments reaching a wider teen audience.

@ANTI-HERO



Independent  
Heritage Journeys consumer  
Self-expression

Hold

@STYLECHASER



What's cool & fashionable  
More mainstream  
Later trend adopters

Accelerate

@DYNAMICEXPLORER



Many different styles  
What's new & next  
Seeks latest trend

Validate

Journeys Today



Journeys Future



**6 to 7 TIMES BIGGER TOTAL ADDRESSABLE MARKET (TAM)**

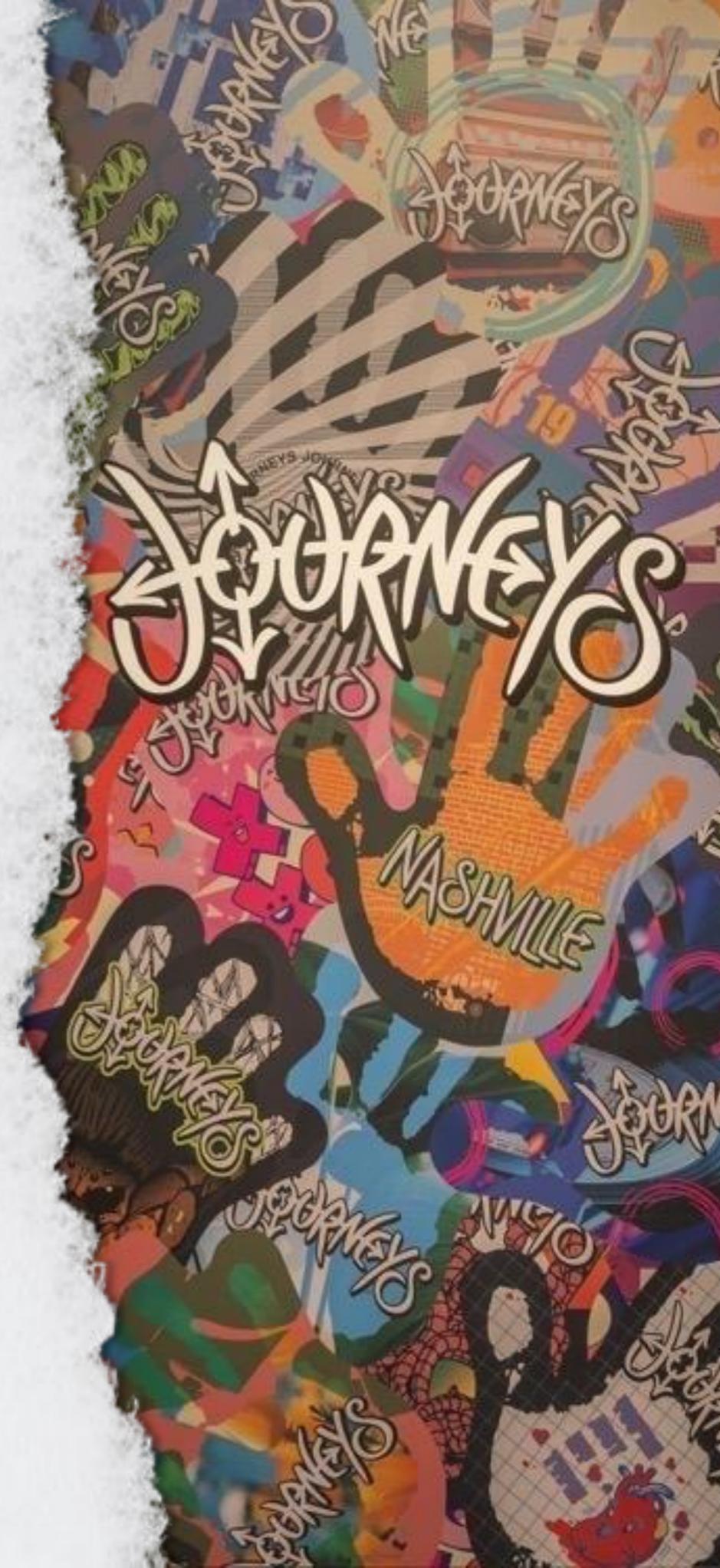
# Key Strategies

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Diversify Our Footwear Leadership

Invest In Our Journeys Brand

Elevate Our Customer Experience



# Unique Consumer Positioning

Elevate our product to lead across multi-categories



Evolve the assortment to become a leading footwear destination and create sustainable growth.

- Strengthen strategic partnership with lead brands
- Build athletic as third pillar of assortment with casual & canvas
- Sharp focus on the teen girl as a differentiator
- Drive ASP growth through outpaced premium product growth
- Establish incubation strategy for new brand and new model launches

# Invest In The Journeys Brand

Evolve the marketing strategy to engage teen consumer target



Reenergize the Journeys brand, making it the ultimate destination for discovery to reach and excite the next generation of fans

**FROM**  **TO**

House of brands

Branded house

Singular focus on Anti-Hero

Expanded segmentation

Over reliance on tactical marketing

More balanced, full funnel and brand approach

Product only campaigns

Product AND brand

Minimal use of social media

Double down on social

# Elevate Our Customer Experience

- Refresh our consumer touch points to fuel discovery
- 4.0 – Next generation store concept to support our strategy



Store



Website



Social

- All serving our **consumer segments and new consumers**
- All delivering on our **premium style led footwear destination**
- **4.0 stores:** Modular and flexible designs, enhanced visuals and storytelling, footwear focused, digital integration, connected with our heritage.

# FINANCIALS



Little Burgundy

schuh

JOHNSTON & MURPHY



Genesco BRANDS GROUP

# Q3 FY26 • Key Earnings Highlights

|  | Quarter 3<br>November 1, 2025 | Quarter 3<br>November 2, 2024 |
|--|-------------------------------|-------------------------------|
| Total Sales Change                               | 3%                            | 3%                            |
| Total Comparable Sales                           | 3%                            | 6%                            |
| Journeys Group                                   | 6%                            | 11%                           |
| Schuh Group                                      | -2%                           | -1%                           |
| Johnston & Murphy Group                          | -2%                           | -1%                           |
| Same Store Sales                                 | 5%                            | 4%                            |
| Comparable E-commerce Sales                      | -3%                           | 15%                           |
| Gross Margin %                                   | 46.8%                         | 47.8%                         |
| Selling and Admin. Expenses %                    | 44.7%                         | 46.1%                         |
| Operating Income % <sup>(1)</sup>                |                               |                               |
| GAAP   | 1.4%                          | 1.7%                          |
| Non-GAAP   | 2.1%                          | 1.7%                          |
| Earnings (Loss) per Diluted Share <sup>(1)</sup> |                               |                               |
| GAAP   | \$0.51                        | (\$1.76)                      |
| Non-GAAP   | \$0.79                        | \$0.61                        |

<sup>(1)</sup> See GAAP to Non-GAAP adjustments in appendix.

# 9mos FY26 • Key Earnings Highlights

|                                       | Nine Months Ended<br>November 1, 2025 | Nine Months Ended<br>November 2, 2024 |
|---------------------------------------|---------------------------------------|---------------------------------------|
| Total Sales Change                    | <b>4%</b>                             | flat                                  |
| Total Comparable Sales                | <b>4%</b>                             | 0%                                    |
| Journeys Group                        | <b>8%</b>                             | 2%                                    |
| Schuh Group                           | <b>-2%</b>                            | -3%                                   |
| Johnston & Murphy Group               | <b>-1%</b>                            | -3%                                   |
| Same Store Sales                      | <b>5%</b>                             | -2%                                   |
| Comparable E-commerce Sales           | <b>1%</b>                             | 9%                                    |
| Gross Margin % <sup>(1)</sup>         |                                       |                                       |
| GAAP                                  | <b>46.4%</b>                          | 47.3%                                 |
| Non-GAAP                              | <b>46.4%</b>                          | 47.4%                                 |
| Selling and Admin. Expenses %         | <b>48.2%</b>                          | 49.3%                                 |
| Operating Loss % <sup>(1)</sup>       |                                       |                                       |
| GAAP                                  | <b>-2.1%</b>                          | -2.0%                                 |
| Non-GAAP                              | <b>-1.8%</b>                          | -1.8%                                 |
| Loss per Diluted Share <sup>(1)</sup> |                                       |                                       |
| GAAP                                  | <b>(\$3.30)</b>                       | (\$4.88)                              |
| Non-GAAP                              | <b>(\$2.39)</b>                       | (\$2.34)                              |

<sup>(1)</sup> See GAAP to Non-GAAP adjustments in appendix.

# Q3 FY26 Capital Allocation Snapshot

## TOTAL LIQUIDITY

**~\$289M**

Liquidity is comprised of cash and borrowing available under bank facilities

## INVENTORY

**\$558M**

+7% vs Q3 FY2025

## CAPITAL EXPENDITURES

**\$18M**

~85% allocated to stores  
~15% to other

## SHARE REPURCHASES

**\$0M**

\$30M remaining under current authorization

## STORE COUNT

**1,245**

**4**

Opened

**12**

Closed

## JOURNEYS 4.0

**19**

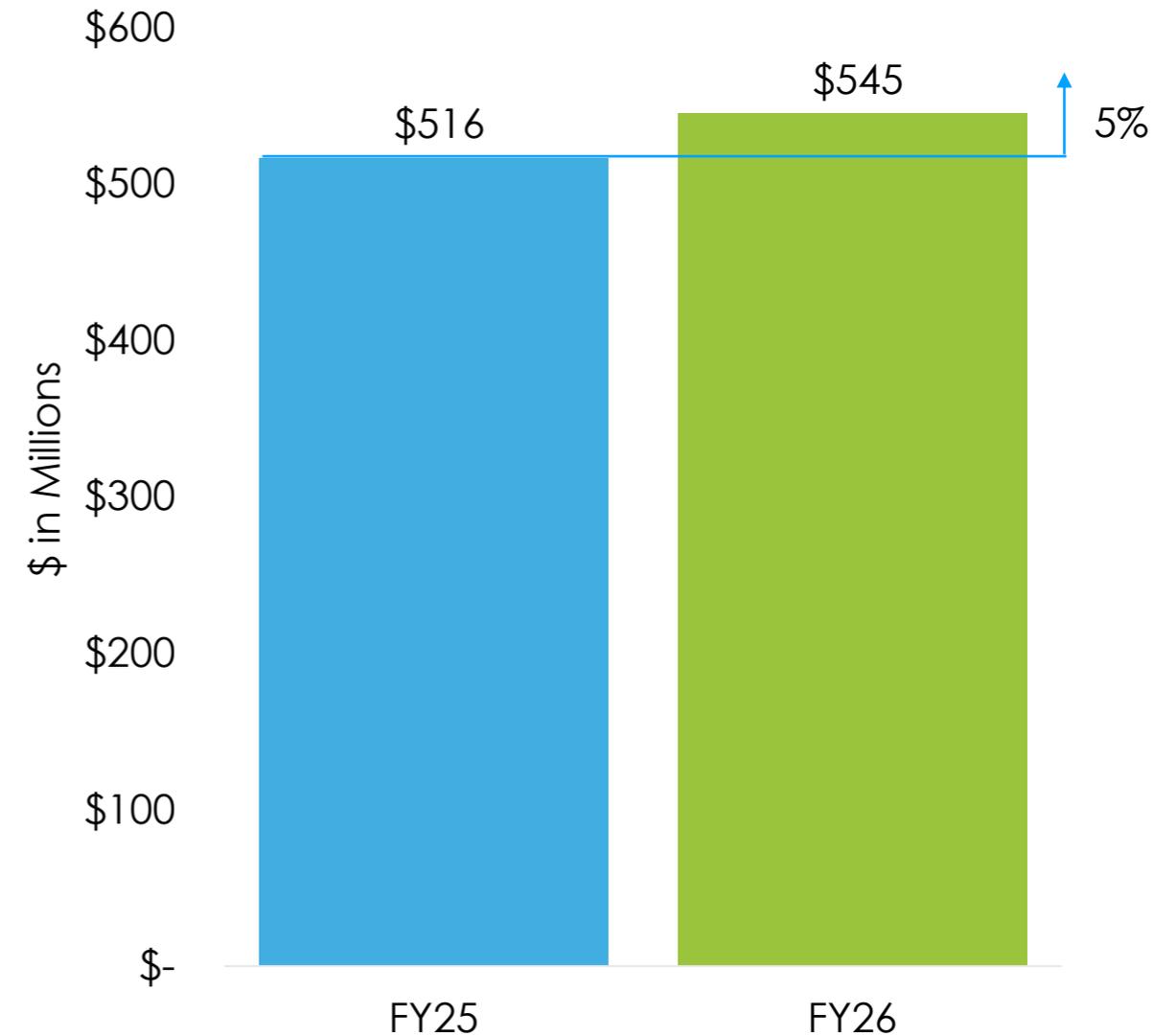
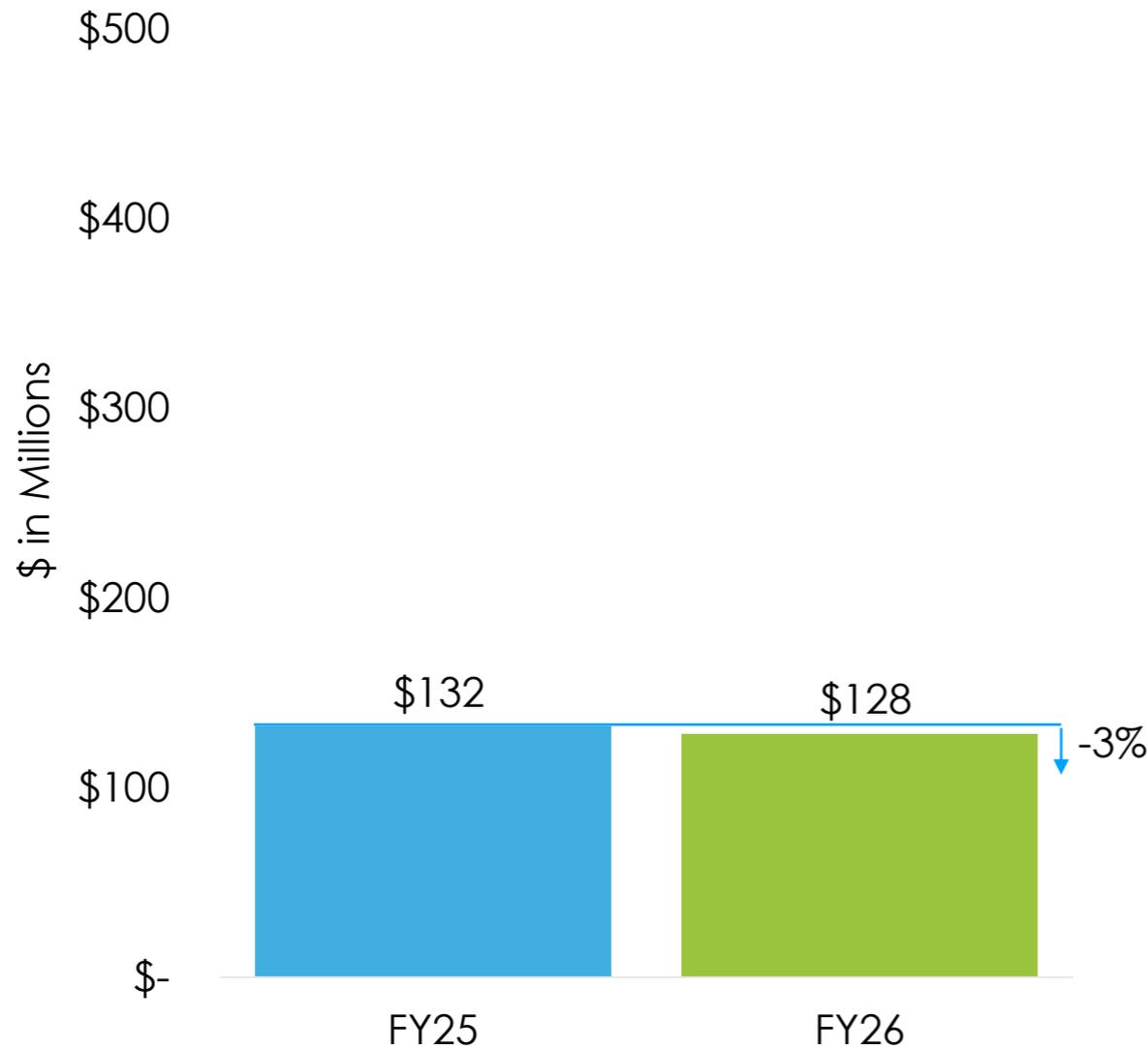
**remodels**

76 total remodels to date  
80+ by end of year

# FY26 • Digital Channel

## Quarter 3

## Trailing 12 months<sup>(1)</sup>



% of Retail Sales <sup>(2)</sup>

24%

23%

24%

25%

<sup>(1)</sup> 52-week period for trailing twelve months ended November 1, 2025 and 53-week period for trailing twelve months ended November 2, 2024.

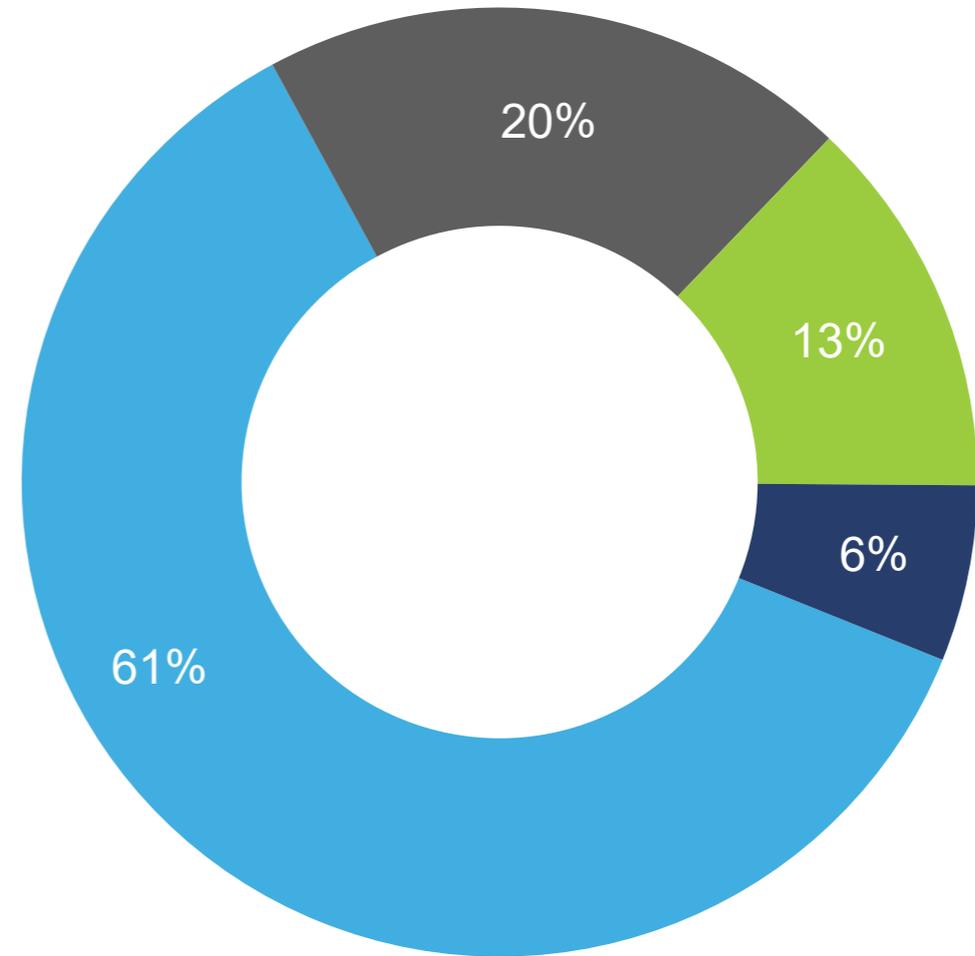
<sup>(2)</sup> Retail sales represent combined store sales and e-commerce sales

# Q3 FY26

## Sales by Segment



- Journeys
- Schuh
- Johnston & Murphy Group
- Genesco Brands Group



Q3 FY26  
Net Sales  
\$616.2 Million

# Q3 & Proj 12 mos FY26 • Retail Store Summary

| Q3 FY26                 | Aug. 2, 2025 | Open     | Close     | Nov. 1, 2025 |
|-------------------------|--------------|----------|-----------|--------------|
| Journeys Group          | 984          | 0        | 10        | <b>974</b>   |
| Schuh Group             | 120          | 0        | 1         | <b>119</b>   |
| Johnston & Murphy Group | 149          | 4        | 1         | <b>152</b>   |
| <b>Total Stores</b>     | <b>1,253</b> | <b>4</b> | <b>12</b> | <b>1,245</b> |

| Projected 12 mos FY26   | Feb. 1, 2025 | Open      | Close     | Jan. 31, 2026 |
|-------------------------|--------------|-----------|-----------|---------------|
| Journeys Group          | 1,006        | 8         | 51        | <b>963</b>    |
| Schuh Group             | 124          | 1         | 8         | <b>117</b>    |
| Johnston & Murphy Group | 148          | 14        | 9         | <b>153</b>    |
| <b>Total Stores</b>     | <b>1,278</b> | <b>23</b> | <b>68</b> | <b>1,233</b>  |



# FY26 • Outlook <sup>(1)</sup>

## Sales and Operating Income Growth to Last Year; Revising our Outlook and Lowering Guidance:

|                             |   |
|-----------------------------|---|
| Non-GAAP EPS                | ~ \$0.95<br>(vs. previous \$1.30 to \$1.70)                                   |
| Total Sales vs. FY2025      | ~ 2%<br>(vs. previous up 3% to 4%)  |
| Comparable Sales            | ~ 3%<br>(vs. previous up 4% to 5%)  |
| Gross Margin vs. FY2025     | down ~100 basis points<br>(vs. previous down 50 to 60 basis points)           |
| SG&A Expenses vs. FY2025    | ~ 100 basis points leverage<br>(vs. previous 80 to 100 basis points leverage) |
| Tax Rate                    | ~ 34%<br>(vs. previous ~29%)  |
| CapEx                       | ~ \$55 - \$65 million<br>(80% allocated to stores; 20% to other)              |
| Depreciation & Amortization | ~ \$50 - \$55 million   |
| Avg Shares Outstanding      | 10.6 million<br>(assumes no further repurchases)                              |

Additional color on anticipated sales growth by business:

- Journeys: Low-single digit percentage increase (vs. previous mid-single digit increase)
- schuh: Low-single digit percentage increase, driven by foreign exchange
- Johnston & Murphy: Flat (vs. previous low-single digit increase)
- Genesco Brands Group: High-single digit percentage decrease

<sup>(1)</sup> On a Non-GAAP basis; see earnings call transcript for important details regarding guidance assumptions



# APPENDIX



Little  
Burgundy

schuh

JOHNSTON & MURPHY®



Genesco  
BRANDS GROUP

# Q3 FY26 • Adjusted Operating Income (Loss) Statement<sup>(1)</sup>

| In Thousands  | Quarter 3                  |                             |                                |                            |                             |                                |
|---|----------------------------|-----------------------------|--------------------------------|----------------------------|-----------------------------|--------------------------------|
|   | November 1, 2025           |                             |                                | November 2, 2024           |                             |                                |
|   | Operating<br>Income (Loss) | Asset Impair<br>& Other Adj | Adj Operating<br>Income (Loss) | Operating<br>Income (Loss) | Asset Impair<br>& Other Adj | Adj Operating<br>Income (Loss) |
| Journeys Group  | \$ 20,566                  | \$ -                        | \$ 20,566                      | \$ 13,166                  | \$ -                        | \$ 13,166                      |
| Schuh Group   | 669                        | -                           | 669                            | 3,119                      | -                           | 3,119                          |
| Johnston & Murphy Group   | (595)                      | -                           | (595)                          | (91)                       | -                           | (91)                           |
| Genesco Brands Group  | 541                        | -                           | 541                            | 3,729                      | -                           | 3,729                          |
| Corporate and Other   | (12,605)                   | 4,332                       | (8,273)                        | (9,713)                    | 134                         | (9,579)                        |
| <b>Total Operating Income</b>   | <b>\$ 8,576</b>            | <b>\$ 4,332</b>             | <b>\$ 12,908</b>               | <b>\$ 10,210</b>           | <b>\$ 134</b>               | <b>\$ 10,344</b>               |
| % of sales  | 1.4%                       |                             | 2.1%                           | 1.7%                       |                             | 1.7%                           |
| Depreciation and amortization   |                            |                             | 13,361                         |                            |                             | 13,054                         |
| Adjusted earnings before interest, taxes, depreciation and amortization ("EBITDA") <sup>(2)</sup> |                            |                             | \$ 26,269                      |                            |                             | \$ 23,398                      |
| % of sales  |                            |                             | 4.3%                           |                            |                             | 3.9%                           |

<sup>(1)</sup> See GAAP to Non-GAAP adjustments in appendix.

<sup>(2)</sup> Excludes "Other components of net periodic benefit cost" line item on the Consolidated Statements of Operations.



# 9mos FY26 • Adjusted Operating Income (Loss) Statement <sup>(1)</sup>

| In Thousands  | Nine Months                |                             |                                |                            |                             |                                |
|---|----------------------------|-----------------------------|--------------------------------|----------------------------|-----------------------------|--------------------------------|
|   | November 1, 2025           |                             |                                | November 2, 2024           |                             |                                |
|   | Operating<br>Income (Loss) | Asset Impair<br>& Other Adj | Adj Operating<br>Income (Loss) | Operating<br>Income (Loss) | Asset Impair<br>& Other Adj | Adj Operating<br>Income (Loss) |
| Journeys Group  | \$ 284                     | \$ -                        | \$ 284                         | \$ (16,807)                | \$ -                        | \$ (16,807)                    |
| Schuh Group   | (5,473)                    | -                           | (5,473)                        | 4,562                      | -                           | 4,562                          |
| Johnston & Murphy Group   | (1,877)                    | -                           | (1,877)                        | 1,861                      | -                           | 1,861                          |
| Genesco Brands Group  | 1,892                      | -                           | 1,892                          | 5,415                      | 1,750                       | 7,165                          |
| Corporate and Other   | (28,835)                   | 4,747                       | (24,088)                       | (27,223)                   | 1,490                       | (25,733)                       |
| <b>Total Operating Loss</b>   | <b>\$ (34,009)</b>         | <b>\$ 4,747</b>             | <b>\$ (29,262)</b>             | <b>\$ (32,192)</b>         | <b>\$ 3,240</b>             | <b>\$ (28,952)</b>             |
| % of sales  | -2.1%                      |                             | -1.8%                          | -2.0%                      |                             | -1.8%                          |
| Depreciation and amortization   |                            |                             | 40,228                         |                            |                             | 39,460                         |
| Adjusted earnings before interest, taxes, depreciation and amortization ("EBITDA") <sup>(2)</sup> |                            |                             | \$ 10,966                      |                            |                             | \$ 10,508                      |
| % of sales  |                            |                             | 0.7%                           |                            |                             | 0.7%                           |

<sup>(1)</sup> See GAAP to Non-GAAP adjustments in appendix.

<sup>(2)</sup> Excludes "Other components of net periodic benefit cost" line item on the Consolidated Statements of Operations.



# Q3 FY26 • Non-GAAP Reconciliation

| In Thousands (except per share amounts)                             | Quarter 3<br>November 1, 2025 |               |                      | Quarter 3<br>November 2, 2024 |               |                      |
|---|-------------------------------|---------------|----------------------|-------------------------------|---------------|----------------------|
|   | Pretax                        | Net of<br>Tax | Per Share<br>Amounts | Pretax                        | Net of<br>Tax | Per Share<br>Amounts |
| Earnings (Loss) from continuing operations, as reported             |                               | \$ 5,422      | \$ 0.51              |                               | \$ (18,848)   | \$ (1.76)            |
| Gross margin adjustment:  |                               |               |                      |                               |               |                      |
| Charges related to distribution model transition                    | \$ -                          | -             | 0.00                 | \$ -                          | 6             | 0.00                 |
| Asset impairments and other adjustments:                            |                               |               |                      |                               |               |                      |
| Asset impairment charges  | \$ 225                        | 163           | 0.02                 | \$ 134                        | 103           | 0.01                 |
| Store restructuring charges   | 3,891                         | 2,870         | 0.27                 | -                             | -             | 0.00                 |
| Severance   | 216                           | 156           | 0.01                 | -                             | 3             | 0.00                 |
| Impact of additional dilutive shares                                | -                             | -             | 0.00                 | -                             | -             | 0.02                 |
| Total asset impairments and other adjustments                       | \$ 4,332                      | 3,189         | 0.30                 | \$ 134                        | 106           | 0.03                 |
| Income tax expense adjustments:                                     |                               |               |                      |                               |               |                      |
| One big beautiful bill impact                                       |                               | (166)         | (0.02)               |                               | -             | 0.00                 |
| U.S. valuation allowance  |                               | -             | 0.00                 |                               | 26,250        | 2.42                 |
| Other tax items   |                               | (5)           | 0.00                 |                               | (920)         | (0.08)               |
| Total income tax expense adjustments                                |                               | (171)         | (0.02)               |                               | 25,330        | 2.34                 |
| Adjusted earnings from continuing operations <sup>(1) and (2)</sup> |                               | \$ 8,440      | \$ 0.79              |                               | \$ 6,594      | \$0.61               |

<sup>(1)</sup> The adjusted tax rate for the third quarter of Fiscal 2026 and 2025 is 28.9% and 27.1%, respectively.

<sup>(2)</sup> EPS reflects 10.7 million and 10.9 million share count for the third quarter of Fiscal 2026 and 2025, respectively, which includes common stock equivalents in both periods for adjusted earnings from continuing operations. The loss from continuing operations, as reported for the third quarter of Fiscal 2025, excludes common stock equivalents.



# 9mos FY26 • Non-GAAP Reconciliation

| In Thousands (except per share amounts)                         | Nine Months<br>November 1, 2025 |               |                      | Nine Months<br>November 2, 2024 |               |                      |
|---|---------------------------------|---------------|----------------------|---------------------------------|---------------|----------------------|
|   | Pretax                          | Net of<br>Tax | Per Share<br>Amounts | Pretax                          | Net of<br>Tax | Per Share<br>Amounts |
| Loss from continuing operations, as reported                    |                                 | \$ (34,246)   | \$ (3.30)            |                                 | \$ (53,065)   | \$ (4.88)            |
| Gross margin adjustment:  |                                 |               |                      |                                 |               |                      |
| Charges related to distribution model transition                | \$ -                            | -             | 0.00                 | \$ 1,750                        | 1,333         | 0.12                 |
| Asset impairments and other adjustments:                        |                                 |               |                      |                                 |               |                      |
| Asset impairment charges  | \$ 259                          | 187           | 0.02                 | \$ 494                          | 376           | 0.03                 |
| Store restructuring charges                                     | 3,891                           | 2,870         | 0.28                 | -                               | -             | 0.00                 |
| Severance   | 597                             | 429           | 0.04                 | 996                             | 758           | 0.07                 |
| Total asset impairments and other adjustments                   | \$ 4,747                        | 3,486         | 0.34                 | \$ 1,490                        | 1,134         | 0.10                 |
| Income tax expense adjustments:                                 |                                 |               |                      |                                 |               |                      |
| Tax impact share based awards                                   |                                 | -             | 0.00                 |                                 | 722           | 0.07                 |
| One big beautiful bill impact                                   |                                 | 6,683         | 0.64                 |                                 | -             | 0.00                 |
| U.S. valuation allowance  |                                 | -             | 0.00                 |                                 | 26,250        | 2.42                 |
| Other tax items   |                                 | (721)         | (0.07)               |                                 | (1,842)       | (0.17)               |
| Total income tax expense adjustments                            |                                 | 5,962         | 0.57                 |                                 | 25,130        | 2.32                 |
| Adjusted loss from continuing operations <sup>(1) and (2)</sup> |                                 | \$ (24,798)   | \$ (2.39)            |                                 | \$ (25,468)   | (\$2.34)             |

<sup>(1)</sup> The adjusted tax rate for the first nine months of Fiscal 2026 and 2025 is 25.8% and 22.1%, respectively.

<sup>(2)</sup> EPS reflects 10.4 million and 10.9 million share count for the first nine months of Fiscal 2026 and 2025, respectively, which excludes common stock equivalents in both periods due to the loss from continuing operations.



# 9mos FY26 • Adjusted Gross Margin

| In Thousands                                     | Nine Months      |                  |
|--|------------------|------------------|
|  | November 1, 2025 | November 2, 2024 |
| Gross margin, as reported                        | \$ 759,758       | \$ 747,176       |
| % of sales                                       | 46.4%            | 47.3%            |
| Charges related to distribution model transition | -                | 1,750            |
| Total adjustments                                | -                | 1,750            |
| Adjusted gross margin                            | \$ 759,758       | \$ 748,926       |
| % of sales                                       | 46.4%            | 47.4%            |



# FY26 Q3 GENESCO

Summary Results • December 4, 2025



Little Burgundy

schuh

JOHNSTON & MURPHY

