Genesco Declares Quarterly Dividends

December 20, 2006

NASHVILLE, Tenn., Dec. 20 /PRNewswire-FirstCall/ -- The board of directors of Genesco Inc. (NYSE: GCO) has declared dividends on the various classes of its preferred stock for the quarter ending February 3, 2007, payable on January 30, 2007, to shareholders of record on January 15, 2007.

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    The rates are as follows:
    - Subordinated serial preferred stock:
        Series 1             $0.575 per share
        Series 3             $1.1875 per share
        Series 4             $1.1875 per share

    - Subordinated cumulative preferred stock: $0.375 per share
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Genesco Inc., a Nashville-based specialty retailer, sells footwear, headwear and accessories in more than 1,900 retail stores in the United States and Canada, principally under the names Journeys, Journeys Kidz, Shi by Journeys, Johnston & Murphy, Underground Station, Hatworld, Lids, Hat Zone, Cap Factory, Head Quarters and Cap Connection, and on internet websites www.journeys.com, www.journeyskidz.com, www.undergroundstation.com, www.johnstonmurphy.com, www.lids.com, www.hatworld.com, and www.lidscyo.com. The Company also sells footwear at wholesale under its Johnston & Murphy brand and under the licensed Dockers brand. Additional information on Genesco and its operating divisions may be accessed at its website www.genesco.com.

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SOURCE  Genesco Inc.
    -0-                          12/20/2006
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    /Company News On-Call:  http://www.prnewswire.com/comp/352750.html/
    /Web site:  http://www.genesco.com
                http://www.journeys.com
                http://www.journeyskidz.com
                http://www.undergroundstation.com
                http://www.johnstonmurphy.com
                http://www.lids.com
                http://www.hatworld.com
                http://www.lidscyo.com /
    (GCO)

CO:  Genesco Inc.
ST:  Tennessee
IN:  TEX REA
SU:  DIV

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